

Annual Actual Percentage Rate Calculation

Annual Percentage Rate for the consumer leasing provided by “ACBA Leasing” CO CJSC is calculated based on the following formula:

$$A = \sum_{n=1}^N \frac{K_n}{(1+i)^{\frac{D_n}{365}}}$$

where`

i – is the annual actual percentage rate, which is the total disbursement of the consumer’s financing, i.e. expressed in the provided loan annual interest, which includes all interests and other payments to be paid by the consumer upon the loan receipt, besides, throughout the validity period thereof,

A – is the contractual amount of the provided loan,

n – the sequential number of the payment /including the commission payment being paid at the moment of loan receipt/ directed by the consumer to the loan redemption /principal loan amount, interest rates and/or/ other payments/,

N – the number of the last payment directed to the loan redemption /principal loan amount, interest rates and /or/ other payments/, including the payment being covered at the moment of the loan receipt, after which the obligations are considered to be covered,

K_n – is the amount of the n th sequential payment implemented at the moment of loan receipt by the consumer and /or/ throughout the loan validity period /principal loan amount, interest rates and/or/ other payments,

D_n – is the number of days from the day of loan receipt up to the day of the n th payment.